

Downtown Minneapolis Neighborhood Association

F2021 Budget vs. Actual

For period ending June 30, 2021

General Operating and Program Budget							Year-to-date	Year-to-date	Year-to-date	Annual	Budget	Notes to the Financials
Income	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Actual	Budget	Difference	Budget	Remaining	
NCEC - Community Participation Program **		\$ 10,038.47		\$ 44,310.46		\$ 12,584.82	\$ 66,933.75	\$ 73,982.64	\$ (7,048.89)	\$ 147,965.28	\$ (81,031.53)	
NCEC - NRP Phase II Programs				\$ 10,000.00		\$ 4,808.51	\$ 14,808.51					
Misc							\$ -					
Total Income	\$ -	\$ 10,038.47	\$ -	\$ 54,310.46	\$ -	\$ 17,393.33	\$ 66,933.75	\$ 73,982.64	\$ (7,048.89)	\$ 147,965.28	\$ (81,031.53)	
Expenses												
Advertising and Marketing					\$ 1,524.22		\$ 1,524.22	\$ 8,215.93	\$ (6,691.71)	\$ 16,431.86	\$ 14,907.64	
Bank Service Charges and Other Fees				\$ 25.00	\$ 56.08	\$ 25.36	\$ 106.44	\$ 437.81	\$ (331.37)	\$ 875.62	\$ 769.18	
Communications and Outreach	\$ 192.62	\$ 107.31	\$ 166.62	\$ 48.00	\$ 107.31	\$ 107.31	\$ 729.17	\$ 1,776.52	\$ (1,047.35)	\$ 3,553.04	\$ 2,823.87	
Dues / Memberships	\$ 74.90						\$ 74.90	\$ 3,324.44	\$ (3,249.54)	\$ 6,648.87	\$ 6,573.97	
Meetings and Community Building Events		\$ 218.68					\$ 218.68	\$ 6,726.87	\$ (6,508.19)	\$ 13,453.73	\$ 13,235.05	
Insurance							\$ -					
Liability							\$ -	\$ 1,067.00	\$ (1,067.00)	\$ 2,134.00	\$ 2,134.00	
Directors and Officers							\$ -	\$ 170.00	\$ (170.00)	\$ 340.00	\$ 340.00	
Office Supplies			\$ 42.56				\$ 42.56	\$ 1,583.59	\$ (1,541.03)	\$ 3,167.18	\$ 3,124.62	
Professional Services	\$ 3,955.00		\$ 3,885.00	\$ 9,800.00			\$ 17,640.00	\$ 45,060.04	\$ (27,420.04)	\$ 90,120.08	\$ 72,480.08	
Occupancy (Rent, Telephone and Website)	\$ 5,815.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 247.95	\$ 6,143.70	\$ 5,620.45	\$ 523.25	\$ 11,240.90	\$ 5,097.20	
							\$ -		\$ -	\$ -	\$ -	
TOTAL EXPENSES	\$ 10,038.47	\$ 345.94	\$ 4,071.57	\$ 9,935.51	\$ 1,707.56	\$ 380.62	\$ 26,479.67	\$ 73,982.64	\$ (47,502.97)	\$ 147,965.28	\$ 121,485.61	

Cash in bank as of 6/30/2021 \$ 27,783.96 \$ 37,476.49 \$ 29,694.92 \$ 83,894.87 \$ 57,387.31 \$ 46,041.87

** NCEC Funding - Replaces the Citizen Participation / Community Development Block Grant program

*** Other income - Donations, grants, etc...

NRP Program / Project Budget							Year-to-date	Notes
Income	Jan-21	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Actual	
NRP Phase II Projects							\$ -	
Pianos on Parade				\$ 10,000.00			\$ 10,000.00	
Minneapolis Farmers Market				\$ 15,000.00			\$ 15,000.00	
Green Minneapolis				\$ 15,000.00			\$ 15,000.00	
Neighborhood Identification Signage							\$ -	
TOTAL NRP Phase II Project Income	\$ -	\$ -	\$ -	\$ 40,000.00	\$ -	\$ -	\$ 40,000.00	

Expenses								
NRP Phase II Projects								
Pianos on Parade						\$ 10,000.00	\$ 10,000.00	Paid with NRP dollars
Minneapolis Farmers Market						\$ 15,000.00	\$ 15,000.00	Paid with CPP Outreach and Engagement Funds
Green Minneapolis					\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	Paid with CPP Outreach and Engagement Funds
Neighborhood Identification Signage						\$ 3,358.51	\$ 3,358.51	Serigraphics for metal signage - Paid with NRP dollars
Total NRP Phase II Project Expenses	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	\$ 28,358.51	\$ 43,358.51	