

Downtown Minneapolis Neighborhood Association  
 F2020 Budget vs. Actual  
 For period ending August 31, 2020

General Operating and Program Budget									Year-to-date	Year-to-date	Year-to-date	Annual	Budget	Notes to the Financials
Income	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Actual	Budget	Difference	Budget	Remaining	
NCEC - Community Participation Program **	\$ 9,512.69			\$ 11,519.82		\$ 10,833.95		\$ 15,395.00	\$ 47,261.46	\$ 40,933.33	\$ 6,328.13	\$ 61,400.00	\$ (14,138.54)	
NRP Phase II Projects				\$ 15,000.00					\$ 15,000.00		\$ 15,000.00		\$ 15,000.00	
Other Income ***	\$ 46.64								\$ 46.64		\$ 46.64			
<b>Total Income</b>	<b>\$ 9,559.33</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 26,519.82</b>	<b>\$ -</b>	<b>\$ 10,833.95</b>	<b>\$ -</b>	<b>\$ 15,395.00</b>	<b>\$ 62,308.10</b>	<b>\$ 40,933.33</b>	<b>\$ 21,374.77</b>	<b>\$ 61,400.00</b>	<b>\$ 861.46</b>	
<b>Expenses</b>														
Advertising and Marketing						\$ 2,285.00			\$ 2,285.00	\$ 1,333.33	\$ 951.67	\$ 2,000.00	\$ (285.00)	
Bank Service Charges and Other Fees					\$ 78.93				\$ 78.93	\$ 133.33	\$ (54.40)	\$ 200.00	\$ 121.07	
Communications and Outreach	\$ 37.00	\$ 37.00	\$ 37.00	\$ 37.00	\$ 53.16	\$ 53.16	\$ 80.16	\$ 100.49	\$ 434.97	\$ 1,333.33	\$ (898.36)	\$ 2,000.00	\$ 1,565.03	
Dues / Memberships									\$ -	\$ 1,600.00	\$ (1,600.00)	\$ 2,400.00	\$ 2,400.00	
Outreach Events / Sponsorships	\$ 59.98				\$ 5,000.00	\$ 1,000.00			\$ 6,059.98	\$ 5,333.33	\$ 726.65	\$ 8,000.00	\$ 1,940.02	
Insurance														
Liability						\$ 1,011.00				\$ 500.00	\$ (500.00)	\$ 750.00	\$ 750.00	
Directors and Officers	\$ 831.99									\$ 600.00	\$ (600.00)	\$ 900.00	\$ 900.00	
Office Supplies						\$ 99.10			\$ 99.10	\$ 200.00	\$ (100.90)	\$ 300.00	\$ 200.90	
Professional Services														
Neighborhood / Finance Coordinator	\$ 2,893.00		\$ 5,495.00		\$ 5,215.00	\$ 3,360.00		\$ 7,385.00	\$ 24,348.00	\$ 26,666.67	\$ (2,318.67)	\$ 40,000.00	\$ 15,652.00	May and June professional services
Accountant									\$ -	\$ 400.00	\$ (400.00)	\$ 600.00	\$ 600.00	
Rent (post office box)	\$ 114.00						\$ 114.00		\$ 228.00	\$ 333.33	\$ (105.33)	\$ 500.00	\$ 272.00	
Telephone	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 159.60	\$ 166.67	\$ (7.07)	\$ 250.00	\$ 90.40	
Web Site									\$ -	\$ 2,000.00	\$ (2,000.00)	\$ 3,000.00	\$ 3,000.00	
Other Services	\$ 173.73								\$ 173.73	\$ 333.33	\$ (159.60)	\$ 500.00	\$ 326.27	
<b>Total Admin Expenses</b>	<b>\$ 4,129.65</b>	<b>\$ 56.95</b>	<b>\$ 5,551.95</b>	<b>\$ 56.95</b>	<b>\$ 10,367.04</b>	<b>\$ 7,828.21</b>	<b>\$ 214.11</b>	<b>\$ 7,505.44</b>	<b>\$ 33,867.31</b>	<b>\$ 40,933.33</b>	<b>\$ (7,066.02)</b>	<b>\$ 61,400.00</b>	<b>\$ 27,532.69</b>	
NRP Phase II Projects									\$ -					
<b>TOTAL EXPENSES</b>									<b>\$ 33,867.31</b>					
<b>Income less Expenses</b>	<b>\$ 9,559.33</b>	<b>\$ (56.95)</b>	<b>\$ (5,551.95)</b>	<b>\$ 26,462.87</b>	<b>\$ (10,367.04)</b>	<b>\$ 3,005.74</b>	<b>\$ (214.11)</b>	<b>\$ 7,889.56</b>	<b>\$ 28,440.79</b>	<b>\$ -</b>	<b>\$ 28,440.79</b>	<b>\$ -</b>	<b>\$ -</b>	
Cash in bank as of 8/31/2020	\$ 27,748.40	\$ 29,691.95	\$ 22,139.50	\$ 48,602.37	\$ 23,235.33	\$ 26,241.07	\$ 26,026.96	\$ 33,916.52						

\*\* NCEC Funding - Replaces the Citizen Participation / Community Development Block Grant program  
 \*\*\* Other income - Donations, grants, etc...

NRP Program / Project Budget									Year-to-date
Income	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Actual
NRP Phase II Projects									\$ -
Green Minneapolis - Tree Watering				\$ 10,000.00					\$ 10,000.00
Mill City Farmers Market				\$ 5,000.00					\$ 5,000.00
									\$ -
									\$ -
<b>TOTAL NRP Phase II Project Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,000.00</b>
<b>Expenses</b>									
NRP Phase II Projects									\$ -
Green Minneapolis - Tree Watering				\$ 10,000.00					\$ 10,000.00
Mill City Farmers Market				\$ 5,000.00					\$ 5,000.00
									\$ -
									\$ -
<b>Total NRP Phase II Project Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,000.00</b>