

Downtown Minneapolis Neighborhood Association
F2019 Budget vs. Actual
For period ending October 31, 2019

General Operating and Program Budget											Year-to-date	Year-to-date	Year-to-date	Annual	Budget	Notes to the Financials
Income	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Actual	Budget	Difference	Budget	Remaining	
NCEC - Community Participation Program **			\$ 11,361.84			\$ 15,426.63			\$ 8,176.04		\$ 34,964.51	\$ 50,416.67	\$ (15,452.16)	\$ 60,500.00	\$ (25,535.49)	
NRP Phase II Projects			\$ 5,000.00		\$ 10,000.00				\$ 375.00		\$ 15,375.00		\$ 15,375.00		\$ 15,375.00	
Other Income ***											\$ -		\$ -			
Total Income	\$ -	\$ -	\$ 16,361.84	\$ -	\$ 10,000.00	\$ 15,426.63	\$ -	\$ -	\$ 8,551.04	\$ -	\$ 50,339.51	\$ 50,416.67	\$ (77.16)	\$ 60,500.00	\$ (10,160.49)	
Expenses																
Advertising and Marketing											\$ -	\$ 2,083.33	\$ (2,083.33)	\$ 2,500.00	\$ 2,500.00	
Bank Service Charges and Other Fees					\$ 25.00						\$ 25.00	\$ 166.67	\$ (141.67)	\$ 200.00	\$ 175.00	
Communications and Outreach	\$ 37.00	\$ 37.00	\$ 37.00	\$ 195.48	\$ 37.00	\$ 37.00	\$ 37.00	\$ 37.00	\$ 37.00	\$ 274.46	\$ 765.94	\$ 1,666.67	\$ (900.73)	\$ 2,000.00	\$ 1,234.06	
Dues / Memberships										\$ 700.00	\$ 700.00	\$ 2,916.67	\$ (2,216.67)	\$ 3,500.00	\$ 2,800.00	East Town Business Partnership
Outreach Events / Sponsorships		\$ 220.00		\$ 5,000.00			\$ 1,125.00				\$ 6,345.00	\$ 8,333.33	\$ (1,988.33)	\$ 10,000.00	\$ 3,655.00	
Insurance		\$ 831.99			\$ 585.00						\$ 1,416.99	\$ 625.00	\$ 791.99	\$ 750.00	\$ (666.99)	
Office Supplies					\$ 48.30			\$ 11.14			\$ 59.44	\$ 416.67	\$ (357.23)	\$ 500.00	\$ 440.56	
Professional Services																
Neighborhood / Finance Coordinator		\$ 2,479.00	\$ 5,994.00		\$ 7,640.00	\$ 3,430.00	\$ 3,527.00	\$ 3,185.00	\$ 6,370.25		\$ 32,625.25	\$ 30,000.00	\$ 2,625.25	\$ 36,000.00	\$ 3,374.75	
Accountant											\$ -	\$ 500.00	\$ (500.00)	\$ 600.00	\$ 600.00	
Rent (post office box)							\$ 114.00	\$ 100.00		\$ 200.00	\$ 414.00	\$ 416.67	\$ (2.67)	\$ 500.00	\$ 86.00	Open Book for annual meeting
Telephone	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 199.50	\$ 208.33	\$ (8.83)	\$ 250.00	\$ 50.50	
Web Site											\$ -	\$ 2,666.67	\$ (2,666.67)	\$ 3,200.00	\$ 3,200.00	
Other Services											\$ -	\$ 416.67	\$ (416.67)	\$ 500.00	\$ 500.00	
Total Admin Expenses	\$ 56.95	\$ 3,587.94	\$ 6,050.95	\$ 5,215.43	\$ 8,355.25	\$ 3,486.95	\$ 4,822.95	\$ 3,353.09	\$ 6,427.20	\$ 1,194.41	\$ 42,551.12	\$ 50,416.67	\$ (7,865.55)	\$ 60,500.00	\$ 17,948.88	
NRP Phase II Projects											\$ -					
TOTAL EXPENSES											\$ 42,551.12					
Income less Expenses	\$ -	\$ (3,587.94)	\$ 10,310.89	\$ (5,215.43)	\$ 1,644.75	\$ 11,939.68	\$ (4,822.95)	\$ (3,353.09)	\$ 2,123.84	\$ (1,194.41)	\$ 7,788.39	\$ 0.00	\$ 7,788.39	\$ -		
Cash in bank as of 10/31/2019	\$ 28,914.48	\$ 25,526.54	\$ 35,837.43	\$ 25,622.00	\$ 17,266.75	\$ 29,206.43	\$ 24,383.48	\$ 20,655.39	\$ 21,881.77	\$ 21,584.82						

** NCEC Funding - Replaces the Citizen Participation / Community Development Block Grant program

*** Other income - Donations, grants, etc...

NRP Program / Project Budget											Year-to-date
Income	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Actual
NRP Phase II Projects											\$ -
Mill City Farmers Market			\$ 5,000.00								\$ 5,000.00
Pianos on Parade					\$ 10,000.00						\$ 10,000.00
Tree Watering					\$ 10,000.00						\$ 10,000.00
Pedestrian Safety Sign for Park and 2nd St.									\$ 375.00		\$ 375.00
TOTAL NRP Phase II Project Income	\$ -		\$ 5,000.00	\$ -	\$ 20,000.00	\$ -	\$ -	\$ -	\$ 375.00	\$ -	\$ 25,375.00
Expenses											
NRP Phase II Projects											\$ -
Mill City Farmers Market			\$ 5,000.00								\$ 5,000.00
Pianos on Parade					\$ 10,000.00						\$ 10,000.00
Tree Watering					\$ 10,000.00						\$ 10,000.00
Pedestrian Safety Sign for Park and 2nd St.								\$ 375.00			\$ 375.00
Total NRP Phase II Project Expenses	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 20,000.00	\$ -	\$ -	\$ 375.00		\$ -	\$ 25,375.00