

**Downtown Minneapolis Neighborhood Association**  
**F2019 Budget vs. Actual**  
**For period ending May 31, 2019**

General Operating and Program Budget						Year-to-date	Year-to-date	Year-to-date	Annual	Budget	Notes to the Financials
Income	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Actual	Budget	Difference	Budget	Remaining	
NCEC - Community Participation Program **			\$ 11,361.84			\$ 11,361.84	\$ 25,208.33	\$ (13,846.49)	\$ 60,500.00	\$ (49,138.16)	
NRP Phase II Projects			\$ 5,000.00		\$ 10,000.00	\$ 15,000.00		\$ 15,000.00		\$ 15,000.00	
Other Income ***						\$ -		\$ -			
<b>Total Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,361.84</b>	<b>\$ -</b>	<b>\$ 10,000.00</b>	<b>\$ 26,361.84</b>	<b>\$ 25,208.33</b>	<b>\$ 1,153.51</b>	<b>\$ 60,500.00</b>	<b>\$ (34,138.16)</b>	
<b>Expenses</b>											
Advertising and Marketing						\$ -	\$ 1,041.67	\$ (1,041.67)	\$ 2,500.00	\$ 2,500.00	
Bank Service Charges and Other Fees					\$ 25.00	\$ 25.00	\$ 83.33	\$ (58.33)	\$ 200.00	\$ 175.00	MN Charitable Org filing fee
Communications and Outreach	\$ 37.00	\$ 37.00	\$ 37.00	\$ 195.48	\$ 37.00	\$ 343.48	\$ 833.33	\$ (489.85)	\$ 2,000.00	\$ 1,656.52	
Dues / Memberships						\$ -	\$ 1,458.33	\$ (1,458.33)	\$ 3,500.00	\$ 3,500.00	
Outreach Events / Sponsorships		\$ 220.00		\$ 5,000.00		\$ 5,220.00	\$ 4,166.67	\$ 1,053.33	\$ 10,000.00	\$ 4,780.00	
Insurance		\$ 831.99			\$ 585.00	\$ 1,416.99	\$ 312.50	\$ 1,104.49	\$ 750.00	\$ (666.99)	Liability Insurance
Office Supplies					\$ 48.30	\$ 48.30	\$ 208.33	\$ (160.03)	\$ 500.00	\$ 451.70	Quicken update
Professional Services											
Neighborhood / Finance Coordinator		\$ 2,479.00	\$ 5,994.00		\$ 7,640.00	\$ 16,113.00	\$ 15,000.00	\$ 1,113.00	\$ 36,000.00	\$ 19,887.00	March and April
Accountant						\$ -	\$ 250.00	\$ (250.00)	\$ 600.00	\$ 600.00	
Rent (post office box)						\$ -	\$ 208.33	\$ (208.33)	\$ 500.00	\$ 500.00	
Telephone	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 99.75	\$ 104.17	\$ (4.42)	\$ 250.00	\$ 150.25	
Web Site						\$ -	\$ 1,333.33	\$ (1,333.33)	\$ 3,200.00	\$ 3,200.00	
Other Services						\$ -	\$ 208.33	\$ (208.33)	\$ 500.00	\$ 500.00	
<b>Total Admin Expenses</b>	<b>\$ 56.95</b>	<b>\$ 3,587.94</b>	<b>\$ 6,050.95</b>	<b>\$ 5,215.43</b>	<b>\$ 8,355.25</b>	<b>\$ 23,266.52</b>	<b>\$ 25,208.33</b>	<b>\$ (1,941.81)</b>	<b>\$ 60,500.00</b>	<b>\$ 37,233.48</b>	
NRP Phase II Projects						\$ -					
<b>TOTAL EXPENSES</b>						<b>\$ -</b>					
<b>Income less Expenses</b>	<b>\$ -</b>	<b>\$ (3,587.94)</b>	<b>\$ 10,310.89</b>	<b>\$ (5,215.43)</b>	<b>\$ 1,644.75</b>	<b>\$ 26,361.84</b>	<b>\$ 0.00</b>	<b>\$ 3,095.32</b>	<b>\$ -</b>		

Cash in bank as of 5/31/2019      \$ 28,914.48    \$ 25,526.54    \$ 35,837.43    \$ 25,622.00    \$ 17,266.75

\*\* NCEC Funding - Replaces the Citizen Participation / Community Development Block Grant program  
\*\*\* Other income - Donations, grants, etc...

NRP Program / Project Budget						Year-to-date
Income	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Actual
<b>NRP Phase II Projects</b>						\$ -
Mill City Farmers Market			\$ 5,000.00			\$ 5,000.00
Pianos on Parade					\$ 10,000.00	\$ 10,000.00
Tree Watering					\$ 10,000.00	\$ 10,000.00
						\$ -
<b>TOTAL NRP Phase II Project Income</b>	<b>\$ -</b>		<b>\$ 5,000.00</b>	<b>\$ -</b>		<b>\$ 25,000.00</b>
<b>Expenses</b>						
<b>NRP Phase II Projects</b>						\$ -
Mill City Farmers Market				\$ 5,000.00		\$ 5,000.00
Pianos on Parade					\$ 10,000.00	\$ 10,000.00
Tree Watering					\$ 10,000.00	\$ 10,000.00
						\$ -
<b>Total NRP Phase II Project Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,000.00</b>	<b>\$ 10,000.00</b>	<b>\$ 25,000.00</b>