

Downtown Minneapolis Neighborhood Association  
 F2019 Budget vs. Actual  
 For period ending February 28, 2019

| General Operating and Program Budget      |                 |                      | Year-to-date       | Year-to-date        | Year-to-date          | Annual              | Budget                | Notes to the Financials          |
|---|-----------------|----------------------|--------------------|---------------------|-----------------------|---------------------|-----------------------|----------------------------------|
| Income                                    | Jan-19          | Feb-19               | Actual             | Budget              | Difference            | Budget              | Remaining             |                                  |
| NCEC - Community Participation Program ** |                 |                      | \$ -               | \$ 10,083.33        | \$ (10,083.33)        | \$ 60,500.00        | \$ (60,500.00)        |                                  |
| NRP Phase II Projects                     |                 |                      | \$ -               |                     | \$ -                  |                     | \$ -                  |                                  |
| Other Income ***                          |                 |                      | \$ -               |                     | \$ -                  |                     |                       |                                  |
| <b>Total Income</b>                       | <b>\$ -</b>     | <b>\$ -</b>          | <b>\$ -</b>        | <b>\$ 10,083.33</b> | <b>\$ (10,083.33)</b> | <b>\$ 60,500.00</b> | <b>\$ (60,500.00)</b> |                                  |
| <b>Expenses</b>                           |                 |                      |                    |                     |                       |                     |                       |                                  |
| Advertising and Marketing                 |                 |                      | \$ -               | \$ 416.67           | \$ (416.67)           | \$ 2,500.00         | \$ 2,500.00           |                                  |
| Bank Service Charges and Other Fees       |                 |                      | \$ -               | \$ 33.33            | \$ (33.33)            | \$ 200.00           | \$ 200.00             |                                  |
| Communications and Outreach               | \$ 37.00        | \$ 37.00             | \$ 74.00           | \$ 333.33           | \$ (259.33)           | \$ 2,000.00         | \$ 1,926.00           |                                  |
| Dues / Memberships                        |                 |                      | \$ -               | \$ 583.33           | \$ (583.33)           | \$ 3,500.00         | \$ 3,500.00           |                                  |
| Outreach Events / Sponsorships            |                 | \$ 220.00            | \$ 220.00          | \$ 1,666.67         | \$ (1,446.67)         | \$ 10,000.00        | \$ 9,780.00           | MDC Annual Meeting registrations |
| Insurance                                 |                 | \$ 831.99            | \$ 831.99          | \$ 125.00           | \$ 706.99             | \$ 750.00           | \$ (81.99)            | Directors & Officers Insurance   |
| Office Supplies                           |                 |                      | \$ -               | \$ 83.33            | \$ (83.33)            | \$ 500.00           | \$ 500.00             |                                  |
| Professional Services                     |                 |                      |                    |                     |                       |                     |                       |                                  |
| Neighborhood / Finance Coordinator        |                 | \$ 2,479.00          | \$ 2,479.00        | \$ 6,000.00         | \$ (3,521.00)         | \$ 36,000.00        | \$ 33,521.00          |                                  |
| Accountant                                |                 |                      | \$ -               | \$ 100.00           | \$ (100.00)           | \$ 600.00           | \$ 600.00             |                                  |
| Rent (post office box)                    |                 |                      | \$ -               | \$ 83.33            | \$ (83.33)            | \$ 500.00           | \$ 500.00             |                                  |
| Telephone                                 | \$ 19.95        | \$ 19.95             | \$ 39.90           | \$ 41.67            | \$ (1.77)             | \$ 250.00           | \$ 210.10             |                                  |
| Web Site                                  |                 |                      | \$ -               | \$ 533.33           | \$ (533.33)           | \$ 3,200.00         | \$ 3,200.00           |                                  |
| Other Services                            |                 |                      | \$ -               | \$ 83.33            | \$ (83.33)            | \$ 500.00           | \$ 500.00             |                                  |
| <b>Total Admin Expenses</b>               | <b>\$ 56.95</b> | <b>\$ 3,587.94</b>   | <b>\$ 3,644.89</b> | <b>\$ 10,083.33</b> | <b>\$ (6,438.44)</b>  | <b>\$ 60,500.00</b> | <b>\$ 56,855.11</b>   |                                  |
| NRP Phase II Projects                     |                 |                      | \$ -               |                     |                       |                     |                       |                                  |
| <b>TOTAL EXPENSES</b>                     |                 |                      | <b>\$ -</b>        |                     |                       |                     |                       |                                  |
| <b>Income less Expenses</b>               | <b>\$ -</b>     | <b>\$ (3,587.94)</b> | <b>\$ -</b>        | <b>\$ -</b>         | <b>\$ (3,644.89)</b>  | <b>\$ -</b>         |                       |                                  |

Cash in bank as of 2/28/2019 \$ 25,526.54

\*\* NCEC Funding - Replaces the Citizen Participation / Community Development Block Grant program

\*\*\* Other income - Donations, grants, etc...

| NRP Program / Project Budget               |                    | Year-to-date       |
|--|--------------------|--------------------|
| Income                                     | Jan-19             | Actual             |
| NRP Phase II Projects                      |                    | \$ -               |
| Mill City Farmers Market                   |                    | \$ -               |
|  |                    | \$ -               |
|  |                    | \$ -               |
|  |                    | \$ -               |
| <b>TOTAL NRP Phase II Project Income</b>   | <b>\$ -</b>        | <b>\$ -</b>        |
| <b>Expenses</b>                            |                    |                    |
| NRP Phase II Projects                      |                    | \$ -               |
| Mill City Farmers Market                   | \$ 5,000.00        | \$ 5,000.00        |
|  |                    | \$ -               |
|  |                    | \$ -               |
|  |                    | \$ -               |
| <b>Total NRP Phase II Project Expenses</b> | <b>\$ 5,000.00</b> | <b>\$ 5,000.00</b> |