

Downtown Minneapolis Neighborhood Association
 F2018 Budget vs. Actual
 For period ending October 31, 2018

General Operating and Program Budget											Year-to-date	Year-to-date	Year-to-date	Annual	Budget	Notes to the Financials
Income	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Actual	Budget	Difference	Budget	Remaining	
NCEC - Community Participation Program **	\$ 12,960.34						\$ 17,520.91			\$ 11,381.43	\$ 41,862.68	\$ 46,750.00	\$ (4,887.32)	\$ 56,100.00	\$ (14,237.32)	
NRP Phase II Projects	\$ 5,000.00					\$ 25,000.00					\$ 30,000.00		\$ 30,000.00		\$ 30,000.00	
Other Income ***											\$ -		\$ -			
Total Income	\$ 17,960.34	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00	\$ 17,520.91	\$ -	\$ -	\$ 11,381.43	\$ 71,862.68	\$ 46,750.00	\$ 25,112.68	\$ 56,100.00	\$ 15,762.68	
Expenses																
Advertising and Marketing									\$ 815.00	\$ 815.00	\$ 1,630.00	\$ 4,166.67	\$ (2,536.67)	\$ 5,000.00	\$ 3,370.00	Annual Meeting advertising in the Downtown Journal
Bank Service Charges and Other Fees	\$ 3.50				\$ 25.00						\$ 28.50	\$ 83.33	\$ (54.83)	\$ 100.00	\$ 71.50	
Communications and Outreach				\$ 37.00	\$ 37.00	\$ 37.00	\$ 37.00	\$ 37.00	\$ 37.00	\$ 37.00	\$ 259.00	\$ 1,666.67	\$ (1,407.67)	\$ 2,000.00	\$ 1,741.00	
Dues / Memberships								\$ 705.63			\$ 705.63	\$ 2,083.33	\$ (1,377.70)	\$ 2,500.00	\$ 1,794.37	
Outreach Events / Sponsorships		\$ 200.00				\$ 5,000.00					\$ 5,200.00	\$ 8,333.33	\$ (3,133.33)	\$ 10,000.00	\$ 4,800.00	
Insurance			\$ 832.00					\$ 585.00			\$ 1,417.00	\$ 625.00	\$ 792.00	\$ 750.00	\$ (667.00)	
Office Supplies											\$ -	\$ 416.67	\$ (416.67)	\$ 500.00	\$ 500.00	
Professional Services																
Neighborhood / Finance Coordinator	\$ 2,625.00		\$ 5,531.61	\$ 2,905.00		\$ 5,687.68		\$ 5,985.00		\$ 2,835.00	\$ 25,569.29	\$ 25,000.00	\$ 569.29	\$ 30,000.00	\$ 4,430.71	
Outreach and Engagement Coordinator											\$ -	\$ -	\$ -	\$ -	\$ -	
Accountant											\$ -	\$ 416.67	\$ (416.67)	\$ 500.00	\$ 500.00	
Rent (post office box)							\$ 228.00				\$ 328.00	\$ 416.67	\$ (88.67)	\$ 500.00	\$ 172.00	
Telephone	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 199.50	\$ 208.33	\$ (8.83)	\$ 250.00	\$ 50.50	
Web Site											\$ 37.50	\$ 2,916.67	\$ (2,879.17)	\$ 3,500.00	\$ 3,462.50	
Other Services											\$ -	\$ 416.67	\$ (416.67)	\$ 500.00	\$ 500.00	
Total Admin Expenses	\$ 2,648.45	\$ 219.95	\$ 6,383.56	\$ 2,961.95	\$ 81.95	\$ 10,744.63	\$ 284.95	\$ 7,332.58	\$ 871.95	\$ 3,844.45	\$ 35,374.42	\$ 46,750.00	\$ (11,375.58)	\$ 56,100.00	\$ 20,725.58	
NRP Phase II Projects	\$ 5,000.00										\$ 5,000.00					
TOTAL EXPENSES	\$ 7,648.45										\$ 7,648.45					
Income less Expenses	\$ 10,311.89	\$ (219.95)	\$ (6,383.56)	\$ (2,961.95)	\$ (81.95)	\$ 14,255.37	\$ 17,235.96	\$ (7,332.58)	\$ (871.95)	\$ 7,536.98	\$ 64,214.23	\$ 0.00	\$ 36,488.26	\$ -		
Cash in bank as of 10/31/2018	\$ 39,479.46	\$ 34,009.51	\$ 27,625.95	\$ 24,664.00	\$ 24,417.09	\$ 13,827.42	\$ 31,073.38	\$ 23,740.80	\$ 22,868.85	\$ 30,405.83						

** NCEC Funding - Replaces the Citizen Participation / Community Development Block Grant program
 *** Other income - Donations, grants, etc...

NRP Program / Project Budget											Year-to-date
Income	Jan-18	Feb-18	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Actual
NRP Phase II Projects											\$ -
Break the Silence - Memorial to the Survivors of	\$ 5,000.00										\$ 5,000.00
Mill City Farmers Market						\$ 5,000.00					\$ 5,000.00
Greening Lab - Tree Watering						\$ 10,000.00					\$ 10,000.00
Pianos on Parade						\$ 10,000.00					\$ 10,000.00
TOTAL NRP Phase II Project Income	\$ 5,000.00		\$ -	\$ -		\$ 25,000.00	\$ -	\$ -		\$ -	\$ 30,000.00
Expenses											
NRP Phase II Projects											\$ -
Break the Silence - Memorial to the Survivors of	\$ 5,000.00										\$ 5,000.00
Mill City Farmers Market						\$ 5,000.00					\$ 5,000.00
Greening Lab - Tree Watering						\$ 10,000.00					\$ 10,000.00
Pianos on Parade						\$ 10,000.00					\$ 10,000.00
Total NRP Phase II Project Expenses	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00	\$ -	\$ 30,000.00