Downtown Minneapolis Neighborhood Association
F2018 Budget vs. Actual
For period ending August 31, 2018

General Operating and Program Budget Income	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Year-to-date Actual	Year-to-date Budget	Year-to-date Difference	Annual Budget	Budget Remaining	Notes to the Financials
NCEC - Community Participation Program **	$ 12,960.34						$ 17,520.91		$ 30,481.25	$ 37,400.00	$ (6,918.75)	$ 56,100.00	$ (25,618.75)	
NRP Phase II Projects	$ 5,000.00					$ 25,000.00			$ 30,000.00		$ 30,000.00		$ 30,000.00	
Other Income ***									$ -		$ -			
Total Income	**$ 17,960.34**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 25,000.00**	**$ 17,520.91**	**$ -**	**$ 60,481.25**	**$ 37,400.00**	**$ 23,081.25**	**$ 56,100.00**	**$ 4,381.25**	
Expenses														
Advertising and Marketing									$ -	$ 3,333.33	$ (3,333.33)	$ 5,000.00	$ 5,000.00	
Bank Service Charges and Other Fees	$ 3.50				$ 25.00				$ 28.50	$ 66.67	$ (38.17)	$ 100.00	$ 71.50	
Communications and Outreach				$ 37.00	$ 37.00	$ 37.00	$ 37.00	$ 37.00	$ 185.00	$ 1,333.33	$ (1,148.33)	$ 2,000.00	$ 1,815.00	
Dues / Memberships								$ 705.63	$ 705.63	$ 1,666.67	$ (961.04)	$ 2,500.00	$ 1,794.37	East Town membership dues
Outreach Events / Sponsorships		$ 200.00				$ 5,000.00			$ 5,200.00	$ 6,666.67	$ (1,466.67)	$ 10,000.00	$ 4,800.00	
Insurance			$ 832.00					$ 585.00	$ 1,417.00	$ 500.00	$ 917.00	$ 750.00	$ (667.00)	
Office Supplies									$ -	$ 333.33	$ (333.33)	$ 500.00	$ 500.00	
Professional Services														
Neighborhood / Finance Coordinator	$ 2,625.00		$ 5,531.61	$ 2,905.00		$ 5,687.68		$ 5,985.00	$ 22,734.29	$ 20,000.00	$ 2,734.29	$ 30,000.00	$ 7,265.71	July and August professional services
Outreach and Engagement Coordinator									$ -		$ -			
Accountant									$ -	$ 333.33	$ (333.33)	$ 500.00	$ 500.00	
Rent (post office box)							$ 228.00		$ 228.00	$ 333.33	$ (105.33)	$ 500.00	$ 272.00	
Telephone	$ 19.95	$ 19.95	$ 19.95	$ 19.95	$ 19.95	$ 19.95	$ 19.95	$ 19.95	$ 159.60	$ 166.67	$ (7.07)	$ 250.00	$ 90.40	
Web Site									$ -	$ 2,333.33	$ (2,333.33)	$ 3,500.00	$ 3,500.00	
Other Services									$ -	$ 333.33	$ (333.33)	$ 500.00	$ 500.00	
Total Admin Expenses	**$ 2,648.45**	**$ 219.95**	**$ 6,383.56**	**$ 2,961.95**	**$ 81.95**	**$ 10,744.63**	**$ 284.95**	**$ 7,332.58**	**$ 30,658.02**	**$ 37,400.00**	**$ (6,741.98)**	**$ 56,100.00**	**$ 25,441.98**	
NRP Phase II Projects	**$ 5,000.00**								**$ 5,000.00**					
TOTAL EXPENSES	**$ 7,648.45**								**$ 7,648.45**					
Income less Expenses	**$ 10,311.89**	**$ (219.95)**	**$ (6,383.56)**	**$ (2,961.95)**	**$ (81.95)**	**$ 14,255.37**	**$ 17,235.96**	**$ (7,332.58)**	**$ 52,832.80**	**$ (0.00)**	**$ 29,823.23**	**$ -**		
Cash in bank as of 8/31/2018	**$ 39,479.46**	**$ 34,009.51**	**$ 27,625.95**	**$ 24,664.00**	**$ 24,417.09**	**$ 13,827.42**	**$ 31,073.38**	**$ 23,740.80**						

** NCEC Funding - Replaces the Citizen Participation / Community Development Block Grant program
*** Other income - Donations, grants, etc…

NRP Program / Project Budget Income	Jan-18	Feb-18	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Year-to-date Actual
NRP Phase II Projects									$ -
Break the Silence - Memorial to the Survivors of	$ 5,000.00								$ 5,000.00
Mill City Farmers Market						$ 5,000.00			$ 5,000.00
Greening Lab - Tree Watering						$ 10,000.00			$ 10,000.00
Pianos on Parade						$ 10,000.00			$ 10,000.00
TOTAL NRP Phase II Project Income	**$ 5,000.00**		**$ -**	**$ -**		**$ 25,000.00**	**$ -**	**$ -**	**$ 30,000.00**
Expenses									
NRP Phase II Projects									$ -
Break the Silence - Memorial to the Survivors of	$ 5,000.00								$ 5,000.00
Mill City Farmers Market						$ 5,000.00			$ 5,000.00
Greening Lab - Tree Watering						$ 10,000.00			$ 10,000.00
Pianos on Parade						$ 10,000.00			$ 10,000.00
Total NRP Phase II Project Expenses	**$ 5,000.00**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 25,000.00**	**$ -**	**$ -**	**$ 30,000.00**