

Downtown Minneapolis Neighborhood Association
F2018 Budget vs. Actual
For period ending February 28, 2018

General Operating and Program Budget		Year-to-date	Year-to-date	Year-to-date	Annual	Budget	Notes to the Financials
Income	Jan-18	Feb-18	Actual	Budget	Difference	Budget	Remaining
NCEC - Community Participation Program **	\$ 12,960.34		\$ 12,960.34	\$ 9,350.00	\$ 3,610.34	\$ 56,100.00	\$ (43,139.66)
NRP Phase II Projects	\$ 5,000.00		\$ 5,000.00		\$ 5,000.00		\$ 5,000.00
Other Income ***			\$ -		\$ -		
Total Income	\$ 17,960.34	\$ -	\$ 17,960.34	\$ 9,350.00	\$ 8,610.34	\$ 56,100.00	\$ (38,139.66)
Expenses							
Advertising and Marketing			\$ -	\$ 833.33	\$ (833.33)	\$ 5,000.00	\$ 5,000.00
Bank Service Charges and Other Fees	\$ 3.50		\$ 3.50	\$ 16.67	\$ (13.17)	\$ 100.00	\$ 96.50
Communications and Outreach			\$ -	\$ 333.33	\$ (333.33)	\$ 2,000.00	\$ 2,000.00
Dues / Memberships			\$ -	\$ 416.67	\$ (416.67)	\$ 2,500.00	\$ 2,500.00
Outreach Events / Sponsorships		\$ 200.00	\$ 200.00	\$ 1,666.67	\$ (1,466.67)	\$ 10,000.00	\$ 9,800.00
Insurance			\$ -	\$ 125.00	\$ (125.00)	\$ 750.00	\$ 750.00
Office Supplies			\$ -	\$ 83.33	\$ (83.33)	\$ 500.00	\$ 500.00
Professional Services							
Neighborhood / Finance Coordinator	\$ 2,625.00		\$ 2,625.00	\$ 5,000.00	\$ (2,375.00)	\$ 30,000.00	\$ 27,375.00
Outreach and Engagement Coordinator			\$ -		\$ -		
Accountant			\$ -	\$ 83.33	\$ (83.33)	\$ 500.00	\$ 500.00
Rent (post office box)			\$ -	\$ 83.33	\$ (83.33)	\$ 500.00	\$ 500.00
Telephone	\$ 19.95	\$ 19.95	\$ 39.90	\$ 41.67	\$ (1.77)	\$ 250.00	\$ 210.10
Web Site			\$ -	\$ 583.33	\$ (583.33)	\$ 3,500.00	\$ 3,500.00
Other Services			\$ -	\$ 83.33	\$ (83.33)	\$ 500.00	\$ 500.00
Total Admin Expenses	\$ 2,648.45	\$ 219.95	\$ 2,868.40	\$ 9,350.00	\$ (6,481.60)	\$ 56,100.00	\$ 53,231.60
NRP Phase II Projects	\$ 5,000.00		\$ 5,000.00				
TOTAL EXPENSES	\$ 7,648.45		\$ 7,648.45				
Income less Expenses	\$ 10,311.89	\$ (219.95)	\$ 10,311.89	\$ (0.00)	\$ 15,091.94	\$ -	

Minneapolis Downtown Council Annual Meeting

Cash in bank as of 1/31/2018 \$ 39,479.46 \$ 34,009.51

** NCEC Funding - Replaces the Citizen Participation / Community Development Block Grant program
*** Other income - Donations, grants, etc...

NRP Program / Project Budget		Year-to-date
Income	Jan-18	Feb-18
NRP Phase II Projects		\$ -
Break the Silence - Memorial to the Survivors of Sexual Violence	\$ 5,000.00	\$ 5,000.00
		\$ -
		\$ -
TOTAL NRP Phase II Project Income	\$ 5,000.00	\$ 5,000.00
Expenses		
NRP Phase II Projects		\$ -
		\$ -
		\$ -
		\$ -
Total NRP Phase II Project Expenses	\$ -	\$ -