

Downtown Minneapolis Neighborhood Association
 F2017 Budget vs. Actual
 For period ending October 31, 2017

General Operating and Program Budget	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Year-to-date Actual	Year-to-date Budget	Year-to-date Difference	Annual Budget	Budget Remaining	Notes to the Financials
Income																
NCEC - Community Participation Program **	\$ 6,516.59	\$ 10,000.00		\$ 16,899.71		\$ 12,845.30				\$ 9,337.26	\$ 55,598.86	\$ 42,125.00	\$ 13,473.86	\$ 50,550.00	\$ 5,048.86	
NRP Phase II Projects				\$ 15,000.00							\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	
Other Income ***											\$ -	\$ -	\$ -	\$ -	\$ -	
Total Income	\$ 6,516.59	\$ 10,000.00	\$ -	\$ 31,899.71	\$ -	\$ 12,845.30	\$ -	\$ -	\$ -	\$ 9,337.26	\$ 70,598.86	\$ 42,125.00	\$ 28,473.86	\$ 50,550.00	\$ 20,048.86	
Expenses																
Advertising and Marketing			\$ 833.00					\$ 588.00	\$ 1,403.00	\$ 815.00	\$ 3,639.00	\$ 4,166.67	\$ (527.67)	\$ 5,000.00	\$ 1,361.00	Annual Meeting advertising
Bank Service Charges and Other Fees		\$ 6.50	\$ 3.50	\$ 32.45	\$ 3.50	\$ 3.50	\$ 3.50	\$ 3.50	\$ 3.50	\$ 3.50	\$ 63.45	\$ 83.33	\$ (19.88)	\$ 100.00	\$ 36.55	
Communications and Outreach	\$ 26.00	\$ 26.00	\$ 26.00								\$ 78.00	\$ 1,666.67	\$ (1,588.67)	\$ 2,000.00	\$ 1,922.00	
Dues / Memberships		\$ 2,000.00								\$ 707.50	\$ 2,707.50	\$ 1,666.67	\$ 1,040.83	\$ 2,000.00	\$ (707.50)	East Town Business Partnership membership
Outreach Events / Sponsorships	\$ 151.00		\$ 5,000.00		\$ 1,000.00				\$ 450.00		\$ 6,601.00	\$ 8,333.33	\$ (1,732.33)	\$ 10,000.00	\$ 3,399.00	
Insurance			\$ 832.00		\$ 585.00						\$ 1,417.00	\$ 583.33	\$ 833.67	\$ 700.00	\$ (717.00)	
Office Supplies									\$ 42.46		\$ 42.46	\$ 416.67	\$ (374.21)	\$ 500.00	\$ 457.54	
Professional Services																
Neighborhood / Finance Coordinator	\$ 4,121.56	\$ 2,870.00	\$ 2,831.00		\$ 5,355.00	\$ 2,975.00	\$ 1,980.00		\$ 4,552.00	\$ 2,485.00	\$ 27,169.56	\$ 20,833.33	\$ 6,336.23	\$ 25,000.00	\$ (2,169.56)	
Outreach and Engagement Coordinator		\$ 757.75									\$ 757.75	\$ 757.75	\$ 757.75			
Accountant											\$ -	\$ 416.67	\$ (416.67)	\$ 500.00	\$ 500.00	
Rent (post office box)											\$ 100.00	\$ 416.67	\$ (316.67)	\$ 500.00	\$ 400.00	Open Book rental for Annual Meeting
Telephone	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 199.50	\$ 208.33	\$ (8.83)	\$ 250.00	\$ 50.00	
Web Site											\$ -	\$ 2,916.67	\$ (2,916.67)	\$ 3,500.00	\$ 3,500.00	
Other Services	\$ 150.00		\$ 10,000.00								\$ 10,150.00	\$ 416.67	\$ 9,733.33	\$ 500.00	\$ (9,650.00)	
Total Expenses	\$ 4,468.51	\$ 5,680.20	\$ 19,545.45	\$ 52.40	\$ 6,963.45	\$ 2,998.45	\$ 2,003.45	\$ 611.45	\$ 6,470.91	\$ 4,130.95	\$ 52,925.22	\$ 42,125.00	\$ 10,800.22	\$ 50,550.00	\$ (1,617.47)	
Income less Expenses	\$ 2,048.08	\$ 4,319.80	\$ (19,545.45)	\$ 31,847.31	\$ (6,963.45)	\$ 9,846.85	\$ (2,003.45)	\$ (611.45)	\$ (6,470.91)	\$ 5,206.31	\$ 17,673.64	\$ 0.00	\$ 17,673.64	\$ -	\$ -	
Cash in bank as of 10/31/2017	\$ 34,218.78	\$ 40,044.77	\$ 32,552.57	\$ 41,342.56	\$ 25,379.11	\$ 34,225.96	\$ 41,994.51	\$ 31,383.06	\$ 29,510.11	\$ 32,706.96						

** NCEC Funding - Replaces the Citizen Participation / Community Development Block Grant program

*** Other income - Donations, grants, etc...

NRP Program / Project Budget	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Year-to-date Actual
Income											
NRP Phase II Projects											\$ -
People Serving People				\$ 10,000.00							\$ 10,000.00
Mill City Farmers Market				\$ 5,000.00							\$ 5,000.00
Minneapolis Downtown Council - Tree Watering Project								\$ 10,000.00			\$ 10,000.00
TOTAL NRP Phase II Project Income	\$ -	\$ -	\$ 15,000.00	\$ -	\$ -	\$ -	\$ 10,000.00	\$ -	\$ 25,000.00	\$ -	\$ 25,000.00
Expenses											
NRP Phase II Projects											\$ -
People Serving People			\$ 10,000.00								\$ 10,000.00
Mill City Farmers Market			\$ 5,000.00								\$ 5,000.00
Minneapolis Downtown Council - Tree Watering Project							\$ 10,000.00				\$ 10,000.00
Total NRP Phase II Project Expenses	\$ -	\$ -	\$ 15,000.00	\$ -	\$ -	\$ -	\$ 10,000.00	\$ -	\$ 25,000.00	\$ -	\$ 25,000.00