

# **Memorandum of Understanding Directing Parkland Dedication Fees to The Commons**

28 June 2017

# General terms

- MOU would direct accumulated and future parkland dedication fees in a specified area of Downtown East and Downtown West to the Commons
- Use of parkland dedication fees would be subject to the same conditions and limitations as if they were applied to an MPRB park
- MOU limits the parkland dedication collection to fees up to \$8 million and for a period not exceeding ten years
- Accumulated fees to date that would be subject to the MOU total approximately \$963,700

# MOU parkland dedication zone



# Questions

---

- ...