

Downtown Minneapolis Neighborhood Association  
 F2017 Budget vs. Actual  
 For period ending May 31, 2017

| General Operating and Program Budget      |                    |                     |                       |                     |                      | Year-to-date        | Year-to-date        | Year-to-date        | Annual              | Budget               | Notes to the Financials                |
|-------------------------------------------|--------------------|---------------------|-----------------------|---------------------|----------------------|---------------------|---------------------|---------------------|---------------------|----------------------|----------------------------------------|
| Income                                    | Jan-17             | Feb-17              | Mar-17                | Apr-17              | May-17               | Actual              | Budget              | Difference          | Budget              | Remaining            |                                        |
| NCEC - Community Participation Program ** | \$ 6,516.59        | \$ 10,000.00        |                       | \$ 16,899.71        |                      | \$ 33,416.30        | \$ 21,062.50        | \$ 12,353.80        | \$ 50,550.00        | \$ (17,133.70)       |                                        |
| NRP Phase II Projects                     |                    |                     |                       | \$ 15,000.00        |                      | \$ 15,000.00        |                     | \$ 15,000.00        |                     | \$ 15,000.00         |                                        |
| Other Income ***                          |                    |                     |                       |                     |                      | \$ -                |                     | \$ -                |                     |                      |                                        |
| <b>Total Income</b>                       | <b>\$ 6,516.59</b> | <b>\$ 10,000.00</b> | <b>\$ -</b>           | <b>\$ 31,899.71</b> | <b>\$ -</b>          | <b>\$ 48,416.30</b> | <b>\$ 21,062.50</b> | <b>\$ 27,353.80</b> | <b>\$ 50,550.00</b> | <b>\$ (2,133.70)</b> |                                        |
| <b>Expenses</b>                           |                    |                     |                       |                     |                      |                     |                     |                     |                     |                      |                                        |
| Advertising and Marketing                 |                    |                     | \$ 833.00             |                     |                      | \$ 833.00           | \$ 2,083.33         | \$ (1,250.33)       | \$ 5,000.00         | \$ 4,167.00          |                                        |
| Bank Service Charges and Other Fees       | \$ 3.50            | \$ 6.50             | \$ 3.50               | \$ 32.45            | \$ 3.50              | \$ 49.45            | \$ 41.67            | \$ 7.78             | \$ 100.00           | \$ 50.55             |                                        |
| Communications and Outreach               | \$ 26.00           | \$ 26.00            | \$ 26.00              |                     |                      | \$ 78.00            | \$ 833.33           | \$ (755.33)         | \$ 2,000.00         | \$ 1,922.00          |                                        |
| Dues / Memberships                        |                    | \$ 2,000.00         |                       |                     |                      | \$ 2,000.00         | \$ 833.33           | \$ 1,166.67         | \$ 2,000.00         | \$ -                 |                                        |
| Outreach Events / Sponsorships            | \$ 151.00          |                     | \$ 5,000.00           |                     | \$ 1,000.00          | \$ 6,151.00         | \$ 4,166.67         | \$ 1,984.33         | \$ 10,000.00        | \$ 3,849.00          |                                        |
| Insurance                                 |                    |                     | \$ 832.00             |                     | \$ 585.00            | \$ 1,417.00         | \$ 291.67           | \$ 1,125.33         | \$ 700.00           | \$ (717.00)          | Open Streets<br>Liability insurance    |
| Office Supplies                           |                    |                     |                       |                     |                      | \$ -                | \$ 208.33           | \$ (208.33)         | \$ 500.00           | \$ 500.00            |                                        |
| Professional Services                     |                    |                     |                       |                     |                      |                     |                     |                     |                     |                      |                                        |
| Neighborhood / Finance Coordinator        | \$ 4,121.56        | \$ 2,870.00         | \$ 2,831.00           |                     | \$ 5,355.00          | \$ 15,177.56        | \$ 10,416.67        | \$ 4,760.89         | \$ 25,000.00        | \$ 9,822.44          | April and May Neighborhood Coordinator |
| Outreach and Engagement Coordinator       |                    | \$ 757.75           |                       |                     |                      | \$ 757.75           |                     | \$ 757.75           |                     |                      |                                        |
| Accountant                                |                    |                     |                       |                     |                      | \$ -                | \$ 208.33           | \$ (208.33)         | \$ 500.00           | \$ 500.00            |                                        |
| Rent (post office box)                    |                    |                     |                       |                     |                      | \$ -                | \$ 208.33           | \$ (208.33)         | \$ 500.00           | \$ 500.00            |                                        |
| Telephone                                 | \$ 19.95           | \$ 19.95            | \$ 19.95              | \$ 19.95            | \$ 19.95             | \$ 99.75            | \$ 104.17           | \$ (4.42)           | \$ 250.00           | \$ 150.25            |                                        |
| Web Site                                  |                    |                     |                       |                     |                      | \$ -                | \$ 1,458.33         | \$ (1,458.33)       | \$ 3,500.00         | \$ 3,500.00          |                                        |
| Other Services                            | \$ 150.00          |                     | \$ 10,000.00          |                     |                      | \$ 10,150.00        | \$ 208.33           | \$ 9,941.67         | \$ 500.00           | \$ (9,650.00)        |                                        |
| <b>Total Expenses</b>                     | <b>\$ 4,472.01</b> | <b>\$ 5,680.20</b>  | <b>\$ 19,545.45</b>   | <b>\$ 52.40</b>     | <b>\$ 6,963.45</b>   | <b>\$ 36,713.51</b> | <b>\$ 21,062.50</b> | <b>\$ 15,651.01</b> | <b>\$ 50,550.00</b> | <b>\$ 14,594.24</b>  |                                        |
| <b>Income less Expenses</b>               | <b>\$ 2,044.58</b> | <b>\$ 4,319.80</b>  | <b>\$ (19,545.45)</b> | <b>\$ 31,847.31</b> | <b>\$ (6,963.45)</b> | <b>\$ 11,702.79</b> | <b>\$ 0.00</b>      | <b>\$ 11,702.79</b> | <b>\$ -</b>         | <b>\$ -</b>          |                                        |
| Cash in bank as of 5/31/2017              | \$ 34,218.78       | \$ 40,044.77        | \$ 32,552.57          | \$ 41,342.56        | \$ 25,379.11         |                     |                     |                     |                     |                      |                                        |

\*\* NCEC Funding - Replaces the Citizen Participation / Community Development Block Grant program

\*\*\* Other income - Donations, grants, etc...

| NRP Program / Project Budget               |             |             |                     |                     |             | Year-to-date        |
|--------------------------------------------|-------------|-------------|---------------------|---------------------|-------------|---------------------|
| Income                                     | Jan-17      | Feb-17      | Mar-17              | Apr-17              | May-17      | Actual              |
| <b>NRP Phase II Projects</b>               |             |             |                     |                     |             | \$ -                |
| People Serving People                      |             |             |                     | \$ 10,000.00        |             | \$ 10,000.00        |
| Mill City Farmers Market                   |             |             |                     | \$ 5,000.00         |             | \$ 5,000.00         |
| <b>TOTAL NRP Phase II Project Income</b>   | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b>         | <b>\$ 15,000.00</b> | <b>\$ -</b> | <b>\$ 15,000.00</b> |
| <b>Expenses</b>                            |             |             |                     |                     |             |                     |
| <b>NRP Phase II Projects</b>               |             |             |                     |                     |             | \$ -                |
| People Serving People                      |             |             | \$ 10,000.00        |                     |             | \$ 10,000.00        |
| Mill City Farmers Market                   |             |             | \$ 5,000.00         |                     |             | \$ 5,000.00         |
| <b>Total NRP Phase II Project Expenses</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 15,000.00</b> | <b>\$ -</b>         | <b>\$ -</b> | <b>\$ 15,000.00</b> |