

Downtown Minneapolis Neighborhood Association
F2017 Budget vs. Actual
For period ending April 30, 2017

General Operating and Program Budget						Year-to-date	Year-to-date	Year-to-date	Annual	Budget	Notes to the Financials
Income	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Actual	Budget	Difference	Budget	Remaining	
NCEC - Community Participation Program **	\$ 6,516.59	\$ 10,000.00		\$ 16,899.71		\$ 33,416.30	\$ 16,850.00	\$ 16,566.30	\$ 50,550.00	\$ (17,133.70)	
NRP Phase II Projects				\$ 15,000.00		\$ 15,000.00		\$ 15,000.00		\$ 15,000.00	
Other Income ***						\$ -		\$ -			
Total Income	\$ 6,516.59	\$ 10,000.00	\$ -	\$ 31,899.71	\$ -	\$ 48,416.30	\$ 16,850.00	\$ 31,566.30	\$ 50,550.00	\$ (2,133.70)	
Expenses											
Advertising and Marketing			\$ 833.00			\$ 833.00	\$ 1,666.67	\$ (833.67)	\$ 5,000.00	\$ 4,167.00	
Bank Service Charges and Other Fees	\$ 3.50	\$ 6.50	\$ 3.50	\$ 32.45		\$ 45.95	\$ 33.33	\$ 12.62	\$ 100.00	\$ 54.05	
Communications and Outreach	\$ 26.00	\$ 26.00	\$ 26.00			\$ 78.00	\$ 666.67	\$ (588.67)	\$ 2,000.00	\$ 1,922.00	
Dues / Memberships		\$ 2,000.00				\$ 2,000.00	\$ 666.67	\$ 1,333.33	\$ 2,000.00	\$ -	
Outreach Events / Sponsorships	\$ 151.00		\$ 5,000.00			\$ 5,151.00	\$ 3,333.33	\$ 1,817.67	\$ 10,000.00	\$ 4,849.00	
Insurance			\$ 832.00			\$ 832.00	\$ 233.33	\$ 598.67	\$ 700.00	\$ (132.00)	
Office Supplies						\$ -	\$ 166.67	\$ (166.67)	\$ 500.00	\$ 500.00	
Professional Services											
Neighborhood / Finance Coordinator	\$ 4,121.56	\$ 2,870.00	\$ 2,831.00			\$ 9,822.56	\$ 8,333.33	\$ 1,489.23	\$ 25,000.00	\$ 15,177.44	
Outreach and Engagement Coordinator		\$ 757.75				\$ 757.75		\$ 757.75			
Accountant						\$ -	\$ 166.67	\$ (166.67)	\$ 500.00	\$ 500.00	
Rent (post office box)						\$ -	\$ 166.67	\$ (166.67)	\$ 500.00	\$ 500.00	
Telephone	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95		\$ 79.80	\$ 83.33	\$ (3.53)	\$ 250.00	\$ 170.20	
Web Site						\$ -	\$ 1,166.67	\$ (1,166.67)	\$ 3,500.00	\$ 3,500.00	
Other Services	\$ 150.00		\$ 10,000.00			\$ 10,150.00	\$ 166.67	\$ 9,983.33	\$ 500.00	\$ (9,650.00)	
Total Expenses	\$ 4,472.01	\$ 5,680.20	\$ 19,545.45	\$ 52.40	\$ -	\$ 29,750.06	\$ 16,850.00	\$ 12,900.06	\$ 50,550.00	\$ 21,557.69	
Income less Expenses	\$ 2,044.58	\$ 4,319.80	\$ (19,545.45)	\$ 31,847.31	\$ -	\$ 18,666.24	\$ -	\$ 18,666.24	\$ -		
Cash in bank as of 3/31/2017	\$ 34,218.78	\$ 40,044.77		\$ 44,814.94	\$ 35,329.71						

** NCEC Funding - Replaces the Citizen Participation / Community Development Block Grant program

*** Other income - Donations, grants, etc...

NRP Program / Project Budget						Year-to-date
Income	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Actual
NRP Phase II Projects						\$ -
People Serving People			\$ 10,000.00			\$ 10,000.00
Mill City Farmers Market				\$ 5,000.00		\$ 5,000.00
TOTAL NRP Phase II Project Income	\$ -	\$ -	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00
Expenses						
NRP Phase II Projects						\$ -
People Serving People			\$ 10,000.00			\$ 10,000.00
Mill City Farmers Market				\$ 5,000.00		\$ 5,000.00
Total NRP Phase II Project Expenses	\$ -	\$ -	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00