

Downtown Minneapolis Neighborhood Association  
 F2017 Budget vs. Actual  
 For period ending June 30, 2017

General Operating and Program Budget							Year-to-date	Year-to-date	Year-to-date	Annual	Budget	Notes to the Financials
Income	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Actual	Budget	Difference	Budget	Remaining	
NCEC - Community Participation Program **	\$ 6,516.59	\$ 10,000.00		\$ 16,899.71		\$ 12,845.30	\$ 46,261.60	\$ 25,275.00	\$ 20,986.60	\$ 50,550.00	\$ (4,288.40)	
NRP Phase II Projects				\$ 15,000.00			\$ 15,000.00		\$ 15,000.00		\$ 15,000.00	
Other Income ***							\$ -		\$ -			
<b>Total Income</b>	<b>\$ 6,516.59</b>	<b>\$ 10,000.00</b>	<b>\$ -</b>	<b>\$ 31,899.71</b>	<b>\$ -</b>	<b>\$ 12,845.30</b>	<b>\$ 61,261.60</b>	<b>\$ 25,275.00</b>	<b>\$ 35,986.60</b>	<b>\$ 50,550.00</b>	<b>\$ 10,711.60</b>	
<b>Expenses</b>												
Advertising and Marketing			\$ 833.00				\$ 833.00	\$ 2,500.00	\$ (1,667.00)	\$ 5,000.00	\$ 4,167.00	
Bank Service Charges and Other Fees	\$ 3.50	\$ 6.50	\$ 3.50	\$ 32.45	\$ 3.50	\$ 3.50	\$ 52.95	\$ 50.00	\$ 2.95	\$ 100.00	\$ 47.05	
Communications and Outreach	\$ 26.00	\$ 26.00	\$ 26.00				\$ 78.00	\$ 1,000.00	\$ (922.00)	\$ 2,000.00	\$ 1,922.00	
Dues / Memberships		\$ 2,000.00					\$ 2,000.00	\$ 1,000.00	\$ 1,000.00	\$ 2,000.00	\$ -	
Outreach Events / Sponsorships	\$ 151.00		\$ 5,000.00		\$ 1,000.00		\$ 6,151.00	\$ 5,000.00	\$ 1,151.00	\$ 10,000.00	\$ 3,849.00	
Insurance			\$ 832.00		\$ 585.00		\$ 1,417.00	\$ 350.00	\$ 1,067.00	\$ 700.00	\$ (717.00)	
Office Supplies							\$ -	\$ 250.00	\$ (250.00)	\$ 500.00	\$ 500.00	
Professional Services												
Neighborhood / Finance Coordinator	\$ 4,121.56	\$ 2,870.00	\$ 2,831.00		\$ 5,355.00	\$ 2,975.00	\$ 18,152.56	\$ 12,500.00	\$ 5,652.56	\$ 25,000.00	\$ 6,847.44	
Outreach and Engagement Coordinator		\$ 757.75					\$ 757.75		\$ 757.75			
Accountant							\$ -	\$ 250.00	\$ (250.00)	\$ 500.00	\$ 500.00	
Rent (post office box)							\$ -	\$ 250.00	\$ (250.00)	\$ 500.00	\$ 500.00	
Telephone	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 119.70	\$ 125.00	\$ (5.30)	\$ 250.00	\$ 130.30	
Web Site							\$ -	\$ 1,750.00	\$ (1,750.00)	\$ 3,500.00	\$ 3,500.00	
Other Services	\$ 150.00		\$ 10,000.00				\$ 10,150.00	\$ 250.00	\$ 9,900.00	\$ 500.00	\$ (9,650.00)	
<b>Total Expenses</b>	<b>\$ 4,472.01</b>	<b>\$ 5,680.20</b>	<b>\$ 19,545.45</b>	<b>\$ 52.40</b>	<b>\$ 6,963.45</b>	<b>\$ 2,998.45</b>	<b>\$ 39,711.96</b>	<b>\$ 25,275.00</b>	<b>\$ 14,436.96</b>	<b>\$ 50,550.00</b>	<b>\$ 11,595.79</b>	
<b>Income less Expenses</b>	<b>\$ 2,044.58</b>	<b>\$ 4,319.80</b>	<b>\$ (19,545.45)</b>	<b>\$ 31,847.31</b>	<b>\$ (6,963.45)</b>	<b>\$ 9,846.85</b>	<b>\$ 21,549.64</b>	<b>\$ -</b>	<b>\$ 21,549.64</b>	<b>\$ -</b>		
<b>Cash in bank as of 6/30/2017</b>	<b>\$ 34,218.78</b>	<b>\$ 40,044.77</b>	<b>\$ 32,552.57</b>	<b>\$ 41,342.56</b>	<b>\$ 25,379.11</b>	<b>\$ 34,225.96</b>						

\*\* NCEC Funding - Replaces the Citizen Participation / Community Development Block Grant program

\*\*\* Other income - Donations, grants, etc...

NRP Program / Project Budget							Year-to-date
Income	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Actual
<b>NRP Phase II Projects</b>							\$ -
People Serving People				\$ 10,000.00			\$ 10,000.00
Mill City Farmers Market				\$ 5,000.00			\$ 5,000.00
<b>TOTAL NRP Phase II Project Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,000.00</b>
<b>Expenses</b>							
<b>NRP Phase II Projects</b>							\$ -
People Serving People			\$ 10,000.00				\$ 10,000.00
Mill City Farmers Market			\$ 5,000.00				\$ 5,000.00
<b>Total NRP Phase II Project Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,000.00</b>